

IN THE MATTER OF THE SECURITIES ACT S.N.W.T. 2008, C.10 AS AMENDED

- and –

In the Matter Of the Canadian Public Accountability Board

RECOGNITION ORDER

Section 72

WHEREAS The Canadian Public Accountability Board (CPAB) has applied to the Superintendent of Securities of the Northwest Territories (the "Superintendent") for recognition as an auditor oversight body in the Northwest Territories under section 72 of the *Securities Act* (the "Act");

AND WHEREAS CPAB is the auditor oversight body under National Instrument 52-108 Auditor Oversight;

AND WHEREAS the Superintendent is satisfied that recognizing CPAB would be in the public interest;

IT IS ORDERED THAT:

1. The Superintendent recognizes CPAB as an auditor oversight body under section 72 of the *Act*, on the following terms and conditions:

- (a) CPAB complies with the *Canadian Public Accountability Board Act* (Ontario), 2006, (CPAB Act);
- (b) CPAB provides to the Superintendent a copy of the Certificate required by the CPAB Act to be submitted to the Ontario Securities Commission (the "OSC") by the CPAB Council of Governors, at the same time the Certificate is delivered to the OSC;
- (c) CPAB discloses to the Superintendent all issues arising from each annual assessment by the OSC of CPAB's Annual Report, as required by the CPAB Act, when, and to the extent, CPAB is aware of those issues;
- (d) CPAB provides the Superintendent with 30 days' advance notice of any proposed material changes to any of the information in its Application.
- 2. This Order expires on July 31, 2014.

DATED at Yellowknife, Northwest Territories this 19th day of August, 2013.

'Gary MacDougall''

Gary I. MacDougall, Superintendent of Securities