



Securities Act
S.N.W.T. 2008, c. 10

Document Type: Implementing Rule
Document No: 55-801
Subject: Insider Reporting Requirements and Exemptions
Effective Date: April 30, 2010

IMPLEMENTING RULE 55-801

Insider Reporting Requirements and Exemptions

PART I DEFINITION

1. In this Rule, “Implementing Rule 11-801” means Implementing Rule 11-801 *Implementation of CSA Instruments* made under the Act, effective October 26, 2008, as amended.

PART II ADOPTION OF NATIONAL INSTRUMENT

2. National Instrument 55-104 *Insider Reporting Requirements and Exemptions* of the Canadian Securities Administrators is adopted and made a rule under section 169 of the Act.

PART III CONSEQUENTIAL AMENDMENTS TO NATIONAL AND MULTILATERAL INSTRUMENTS

3. The following amendments made by the Canadian Securities Administrators are adopted and made rules under section 169 of the Act:

- (a) amendments to Multilateral Instrument 11-102 *Passport System*;
- (b) amendments to National Instrument 14-101 *Definitions*;
- (c) amendments to National Instrument 62-103 *The Early Warning System and Related Take-over Bid and Insider Reporting Issues*.

PART IV REPEAL OF NATIONAL INSTRUMENTS

4. (1) National Instrument 55-101 *Insider Reporting Exemptions* of the Canadian Securities Administrators is repealed as a rule under section 169 of the Act.

(2) Multilateral Instrument 55-103 *Insider Reporting for Certain Derivative Transactions (Equity Monetization)* of the Canadian Securities Administrators is repealed as a rule under section 169 of the Act.

PART V CONSEQUENTIAL AMENDMENTS TO LOCAL RULE

5. (1) Implementing Rule 11-801 is amended by this section.

(2) Section 3 is amended by

(a) adding the following after subsection (1):

(2) Multilateral Instrument 11-102 *Passport System* is amended in Appendix D under the subheading “Insider Reporting”, by striking “s. 2 of Local Rule 55-501” and substituting “s. 104” under “Northwest Territories”.

(b) repealing subsection (3) and substituting the following:

(3) National Instrument 13-101 *System for Electronic Document Analysis and Retrieval (SEDAR)* is amended, in Appendix A, by adding “NWT” under the heading “Applicable Jurisdiction” beside III. Third Party Filers – Item 6. Securities Acquisition (Early Warnings) Press Release and Report.

(c) repealing subsection (11).

(3) Schedule A is amended by

(a) striking “January 28, 2010” and substituting “April 30, 2010” in that portion preceding the table;

(b) striking item 29;

(c) striking “Multilateral Instrument 55-103 *Insider Reporting for Certain Derivative Transactions (Equity Monetization)*” in item 31 and substituting “National Instrument 55-104 *Insider Reporting Requirements and Exemptions*”; and

(d) adding “*Issues*” after “*Insider Reporting*” in item 33.

PART VI REPEAL OF LOCAL RULE

6. Local Rule 55-501 *Insider Trading Reporting* is repealed.

PART VII EFFECTIVE DATE

7. This instrument comes into force on April 30, 2010.