



IN THE MATTER OF THE *SECURITIES ACT*,
S.N.W.T. 2008, c. 10, AS AMENDED

- and -

**Exemption from Section 14.5 of
National Instrument 31-103 *Registration Requirements and Exemptions***

BLANKET ORDER 31-506

WHEREAS section 14.5 of National Instrument 31-103 *Registration Requirements and Exemptions* (NI 31-103) provides that a registered firm whose head office is not located in the Northwest Territories must provide its clients in the Northwest Territories with a written statement disclosing information specified by the section;

AND WHEREAS the purpose of section 14.5 is to ensure that clients are given information that may be relevant to their ability to obtain civil remedies against a registrant located outside of the Northwest Territories;

AND WHEREAS compliance with section 14.5 presents costs that are not justified in respect of a registered firm that has its head office in another jurisdiction of Canada and a physical place of business within the Northwest Territories

AND WHEREAS the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

IT IS ORDERED THAT:

1. Unless the context otherwise requires, terms defined in the *Securities Act*, NI 31-103 or National Instrument 14-101 *Definitions* have the same meaning in this Order.
2. The requirement in section 14.5 of NI 31-103 does not apply so long as
 - (a) the head office of the registered firm is located in another jurisdiction of Canada, and
 - (b) the registered firm has a physical place of business in the Northwest Territories.

DATED at Yellowknife in the Northwest Territories this 26th day of February, 2010.

Gary MacDougall
Gary I. MacDougall,
Superintendent of Securities