

Changes to Companion Policy 41-101CP - Companion Policy to National Instrument 41-101 General Prospectus Requirements

- 1. A proposed change to Companion Policy 41-101CP to National Instrument 41-101 General Prospectus Requirements is set out below.
- 2. The following section is added after section 4.1:

Plan summary for a scholarship plan

- 4.1.1 To help write the plan summary for a scholarship plan in plain language, scholarship plan providers may use the Flesch-Kincaid methodology to assess the readability of a plan summary. The Flesch-Kincaid grade level scale is a methodology that rates the readability of a text to a corresponding grade level and can be determined by the use of Flesch-Kincaid tests built into commonly used word processing programs. For French-language documents, scholarship plan providers may wish to consider using other appropriate readability tools.
- 3. This change becomes effective on May 31, 2013