



AMENDMENT INSTRUMENT
TO
NATIONAL INSTRUMENT 33-105
UNDERWRITING CONFLICTS

1. **National Instrument 33-105 Underwriting Conflicts (NI 33-105) is amended by repealing 1.3(a) and substituting with the following:**

“(a) securities described in the provisions of securities legislation listed in Appendix A; or”
2. **NI 33-105 is amended in subsection 2.1(2)(b) by striking out “*excludes the associated issuer”;**
3. **NI 33-105 is amended by striking out “management” and substituting with “agents” wherever it appears;**
4. **NI 33-105 is amended in subsection 3.1(b) by striking out “section 2.8 of Multilateral Instrument 45-102” and substituting with “section 2.8 of National Instrument 45-102”;**
5. **Section 4.1 of NI 33-105 is amended:**
 - (a) **by striking out “subsection 2.1(3)” and substituting with “subsection 2.1(1)”;**
 - (b) **by striking out “valuation of the issuer by a chartered accountant” and substituting with “valuation of the issuer by a member of the Canadian Institute of Chartered Business Valuators, a chartered accountant”;**
6. **Appendix C of NI 33-105 is amended:**
 - (a) **in section 2, by striking out “a connected issuer of the specified firm” and substituting with “a connected issuer or a related issuer of the specified firm”;**
 - (b) **in subsection 8(b), by striking out “registrant or a connected issuer” and substituting “registrant or a related issuer”; and**
7. **This amendment instrument comes into force on 22 June 2012.**