



For Immediate Release
January 27, 2022

Canadian securities regulators adopt amendments to National Instrument 94-101

Montréal and Toronto – The Canadian Securities Administrators (CSA) today announced amendments to National Instrument 94-101 *Mandatory Central Counterparty Clearing of Derivatives* (NI 94-101) and changes to Companion Policy 94-101 *Mandatory Central Counterparty Clearing of Derivatives*.

NI 94-101 requires that certain market participants clear certain prescribed over-the-counter derivatives through a central counterparty, subject to exemptions set out in the instrument.

The amendments are in response to feedback received from various market participants and are intended to refine the scope of market participants that are subject to the clearing requirement and reduce regulatory burden.

Provided all necessary approvals are obtained, the amendments set out in *Appendix B – Laws, Regulations or Instruments of Foreign Jurisdictions Applicable for Substituted Compliance* will come into force on April 12, 2022, and the rest of the amendments will come into force on September 1, 2022.

The notice relating to the amendments can be found on CSA [members' websites](#).

The CSA, the council of the securities regulators of Canada's provinces and territories, coordinates and harmonizes regulation for the Canadian capital markets.

- 30 -

For media inquiries, please contact:

| | |
|--|---|
| Pascale Bijoux Canadian Securities Administrators media@acvm-csa.ca | Sylvain Théberge Autorité des marchés financiers sylvain.theberge@lautorite.qc.ca |
|--|---|

For investor inquiries, please contact [your local securities regulator](#).