



AMENDMENTS TO NATIONAL INSTRUMENT 45-102 RESALE OF SECURITIES

1. *National Instrument 45-102 Resale of Securities is amended by this Instrument.*
2. *Appendix D is amended*
 - (a) *by adding "1." before "Except in Manitoba", and*
 - (b) *by adding before "Transitional and Other Provisions" the following:*
 2. In Ontario, Québec, New Brunswick and Nova Scotia, the exemption from the prospectus requirement in section 5 [*Crowdfunding prospectus exemption*] of Multilateral Instrument 45-108 *Crowdfunding*.
3. *This Instrument comes into force on January 25, 2016.*