

IN THE MATTER OF THE *SECURITIES ACT*,
R.S.N.W.T. 1988, ch. S-5, AS AMENDED

- and -

IN THE MATTER OF National Instrument 31-101 *National Registration System*
and subsection 4(4) of the *Securities General Regulations*

BLANKET ORDER NO. 7

WHEREAS National Instrument 31-101 *National Registration System* came into effect on April 4, 2005;

AND WHEREAS a firm filer electing to use the National Registration System is exempt from the fit and proper requirements, notice requirements and filing requirements of a local jurisdiction if the firm complies with the requirements of the principal regulator;

AND WHEREAS a firm filer is exempt in the Northwest Territories from the requirement to deliver a director's resolution with the firm's application for registration under subsection 4(4) of the *Securities General Regulations* where the Northwest Territories is not the firm's principal regulator;

AND WHEREAS the exemption under National Instrument 31-101 does not generally apply to filing requirements in connection with the renewal of a firm filer's registration;

AND WHEREAS the Registrar has determined that it is in the public interest to make this order;

IT IS ORDERED THAT:

1. The definitions in National Instrument 14-101 *Definitions* and in National Instrument 31-101 *National Registration System* apply to this Order and the Appendices to this Order.
2. Where a firm filer has elected to use the National Registration System and the Northwest Territories is not the principal regulator, the firm is exempt from the requirement to deliver a director's resolution with the firm's application for renewal of registration under subsection 4(4) of the *Securities General Regulations* provided that the firm complies with the requirements of the principal regulator.

DATED at Yellowknife in the Northwest Territories this 10th day of November, 2005.

"Gary MacDougall"

Gary I. MacDougall,
Registrar of Securities