

IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.N.W.T. 1988, ch. S-5, AS AMENDED

**AMENDMENT NO. 1**  
**TO**  
**BLANKET ORDER NO. 2**

WHEREAS section 4 of the *Securities Act* provides that no person or company shall trade in a security or act as an adviser unless the person or company is registered for that purpose under the *Securities Act*, or unless the Registrar has ordered that a person or company is exempt from the requirement to register;

AND WHEREAS the Registrar issued Blanket Order No. 2 on March 28, 2000, to exempt persons from the requirement to register in the Northwest Territories in respect of certain trades in securities;

AND WHEREAS the Registrar is of the opinion that Blanket Order No. 2 should be amended to give effect to Multilateral Instrument 45-103 in respect of certain capital raising exemptions from the registration requirements of securities legislation in Canada;

**NOW, THEREFORE, IT IS ORDERED THAT BLANKET ORDER NO. 2 IS AMENDED AS FOLLOWS:**

**1. The following is added after section 3:**

**3.1** Registration is not required in respect of a trade where the trade is exempt from the dealer registration requirement under *Multilateral Instrument 45-103 Capital Raising Exemptions* of the Canadian Securities Administrators, subject to all terms and conditions set out in that Instrument.

**DATED** at Yellowknife in the Northwest Territories this 16th day of June, 2003.

**"Gary MacDougall"**

Gary I. MacDougall,  
Registrar of Securities