

FORM 2

ACKNOWLEDGEMENT OF INDIVIDUAL PURCHASER

1. I have agreed to purchase _____ [number and type of security] (the "Securities") from _____ (the "Issuer") for the total subscription amount of \$_____.
2. I am purchasing the Securities as principal and, on closing of the agreement of purchase and sale, I will be the beneficial owner of the Securities;
3. I [circle one] *have/have not* received an Offering Memorandum describing the Issuer and the Securities.
4. I acknowledge that:
 - (a) neither the Registrar of Securities for the Northwest Territories nor any securities commission or similar regulatory authority has reviewed or passed upon the merits of the Securities,
 - (b) there is no government or other insurance covering the Securities,
 - (c) there are risks associated with the purchase of the Securities and I may lose all of my investment,
 - (d) there are restrictions on my ability to resell the Securities and it is my responsibility to find out what those restrictions are and to comply with them before selling the Securities, and
 - (e) I am purchasing the Securities pursuant to an exemption from the prospectus requirements of the *Securities Act* of the Northwest Territories and as a consequence:
 - (i) I will not have the civil remedies provided for under the *Securities Act*,
 - (ii) I may not receive information that would otherwise be required to be provided to me, and
 - (iii) the Issuer is relieved from certain obligations that would otherwise apply under securities legislation.

[PLEASE NOTE: Only one of paragraphs 5(a), (b), (c) or (d) should be initialled]

TO BE COMPLETED BY INDIVIDUAL INVESTING \$150,000 OR MORE

5. (a) I am purchasing Securities that have an aggregate acquisition cost to me of \$150,000 or more;

Initial

TO BE COMPLETED BY INDIVIDUAL WHO HAS RECEIVED INVESTMENT ADVICE

5. (b) I have obtained independent advice with respect to the Securities being offered, my rights of rescission and withdrawal and the merits and risks of an investment in the Securities, including my ability to discharge any continuing commitments associated with the investment and to bear the financial impact of the loss of such an investment, from _____, who has advised me that they are an individual registered to trade or advise in the Securities under the *Securities Act* of the Northwest Territories, and that the purchase of the Securities is a suitable investment for me.

Initial

TO BE COMPLETED BY INDIVIDUAL WITH A NET WORTH EXCEEDING \$250,000,

AN ANNUAL INCOME EXCEEDING \$75,000 AND INVESTMENT EXPERIENCE

- 5. (c) (i) my net worth, or my net worth jointly with my spouse at the date of the agreement of purchase and sale of the Securities, is not less than \$250,000, exclusive of home, car and furnishings,
- (ii) my annual income for each of the past two years, or annual income jointly with my spouse, has been greater than \$75,000 before taxes, and my annual income, or annual income jointly with my spouse, in the current year is expected to be greater than \$75,000 before taxes, and
- (iii) I have the necessary knowledge to assess the merits and risks of an investment in the Securities as a result of previous experience based on investments in like securities and, as such, do not require the information and protection which would otherwise be provided under the Act.

Initial

**TO BE COMPLETED BY INDIVIDUAL WITH A NET WORTH EXCEEDING \$50,000,
AN ANNUAL INCOME EXCEEDING \$75,000 AND INVESTMENT EXPERIENCE**

- 5. (d) (i) my net worth, or my net worth jointly with my spouse at the date of the agreement of purchase and sale of the Securities, is not less than \$50,000, exclusive of home, car and furnishings,
- (ii) my annual income for each of the past two years, or annual income jointly with my spouse, has been greater than \$75,000 before taxes, and my annual income, or annual income jointly with my spouse, in the current year is expected to be greater than \$75,000 before taxes, and
- (iii) I have the necessary knowledge to assess the merits and risks of an investment in the Securities as a result of previous experience based on investments in like securities and, as such, do not require the information and protection which would otherwise be provided under the Act.

Initial

6. **The statements made in this report are true.**

(signature of Purchaser)

(name of Purchaser)

(address of Purchaser)