

IN THE MATTER OF THE *SECURITIES ACT*,  
R.S.N.W.T. 1988, ch. S-5, AS AMENDED

**AMENDMENT NO. 4**  
**TO**  
**BLANKET ORDER NO. 1**

WHEREAS subsection 27(2)(b) of the *Securities Act* provides that no person or corporation shall trade in a security unless the person or corporation files a prospectus or statement of material facts with the Registrar, or unless the Registrar has ordered that a prospectus or statement of material facts need not be filed;

AND WHEREAS the Registrar issued Blanket Order No. 1 on May 16, 1997, to exempt certain trades in securities from the requirement to file a prospectus in the Northwest Territories;

AND WHEREAS the Registrar amended Blanket Order No. 1 on November 30, 2001, to give effect to Multilateral Instrument 45-102 in respect of the resale of securities distributed under certain exemptions from the prospectus filing requirements of securities legislation in Canada;

AND WHEREAS the Registrar further amended Blanket Order No. 1 on November 21, 2002, to bring the application of Multilateral Instrument 45-102 into conformity with other jurisdictions in respect of the treatment of certain trades of securities acquired under subparagraph 3(e)(iii) of Blanket Order No. 1;

AND WHEREAS the Registrar further amended Blanket Order No. 1 on June 16, 2003, to give effect to Multilateral Instrument 45-103 in respect of certain capital raising exemptions from the prospectus filing requirements of securities legislation in Canada;

AND WHEREAS the Registrar is of the opinion that Blanket Order No. 1 should be further amended to give effect to Multilateral Instrument 45-105 in respect of certain trades and distributions to employees, senior officers, directors, and consultants;

**NOW, THEREFORE, IT IS ORDERED THAT BLANKET ORDER NO. 1 IS AMENDED AS FOLLOWS:**

**1. The following is added after section 3.1:**

**3.2 (1)** A prospectus or statement of material facts need not be filed with the Registrar in respect of a trade that is a distribution where the trade is exempt under *Multilateral Instrument 45-105 Trades to Employees, Senior Officers, Directors, and Consultants* of the Canadian Securities Administrators, subject to all terms and conditions set out in that Instrument.

(2) This section and section 3.1 are repealed on the day that *Multilateral Instrument 45-103* and *Multilateral Instrument 45-105* are adopted by regulations made under the *Securities Act*.

**DATED** at Yellowknife in the Northwest Territories this 15th day of August, 2003.

**Gary MacDougall**

Gary I. MacDougall,  
Registrar of Securities