



**IN THE MATTER OF THE *SECURITIES ACT*
(S.N.W.T. 2008,c 10, as amended)**

-and-

**IN THE MATTER OF
The MUTUAL FUND DEALERS ASSOCIATION OF CANADA**

SUPERINTENDENT ORDER 2021/01

RECOGNITION ORDER

(under Sections 71 and 72 of the *Securities Act*)

WHEREAS the MUTUAL FUND DEALERS ASSOCIATION OF CANADA (“MFDA”) regulates, in accordance with its by-laws, rules, regulations, policies, forms, and other similar instruments (“Rules”), the operations and the standards of practice and business conduct of its members and their Approved Persons as defined under its Rules;

AND WHEREAS the MFDA has been recognized as a self-regulatory organization or self-regulatory body, pursuant to applicable legislation, by the provincial securities regulatory authorities in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Ontario, Prince Edward Island, Saskatchewan (Recognizing Regulators);

AND WHEREAS The Recognizing Regulators have entered into a Memorandum of Understanding regarding oversight of the MFDA;

AND WHEREAS the MFDA has requested that the Superintendent of Securities for the Northwest Territories (the Superintendent) designate the MFDA as a self-regulatory organization requiring recognition pursuant to paragraph 71(1)(a) of the *Securities Act* (“the Act”);

AND WHEREAS the MFDA has applied to the Superintendent for recognition as a self-regulatory organization pursuant to section 72 of the *Act*;

AND WHEREAS the Superintendent is satisfied that it is not prejudicial to the public interest to:

1. designate the MFDA as a self-regulatory organization requiring recognition pursuant to paragraph 71(1)(a) of the *Act*; or


2. recognizing the MFDA as a self-regulatory organization, subject to the terms and conditions set out in Appendix A and the applicable provisions of Appendix B.

IS ORDERED THAT:

1. The Superintendent designates the MFDA as a self-regulatory organization requiring recognition pursuant to paragraph 71(1)(a) of the *Act*.
2. The Superintendent recognizes the MFDA as a self-regulatory organization pursuant to Section 72 of the *Act* on the following terms and conditions:
 - a. The terms and conditions set out in Schedule A
 - b. The applicable provisions of the Memorandum of Understanding among the Recognizing Regulators, as amended from time to time.

This Order takes effect on the 1st day of April, 2021.

Dated at the City of Yellowknife in the Northwest Territories this 1st day of January, 2021.


Matthew F. Yap, CD, LL.M.
Superintendent of Securities