



IN THE MATTER OF THE *SECURITIES ACT*

S.N.W.T. 2008, C.10 AS AMENDED

- and -

In the matter of Chicago Mercantile Exchange Inc.

VARIATION OF RECOGNITION ORDER

Section 72

Background

1. The Superintendent recognized the Chicago Mercantile Exchange Inc. (CME) as a quotation and trade reporting system under section 72 of the Northwest Territories *Securities Act* (the Act), for the purpose of acting as a trade repository in accordance with Multilateral Instrument 96-101 *Trade Repositories and Derivatives Data Reporting* (MI 96-101), effective July 28, 2016, on specified terms and conditions (the Recognition Order).
2. Appendix A to the Recognition Order – *General Terms and Conditions* establishes some of these terms and conditions.
3. Section 4 of the Part of Appendix A referred to as “Local Services” provides that the CME will accept derivatives data, from Local Participants, in relation to specified derivatives that are required to be reported under MI 96-101 in the following asset classes: interest rate; credit; commodity; and foreign exchange (the current asset classes).
4. CME is seeking to add the equity asset class to the current asset classes and has applied to the Superintendent under section 72 of the Act to vary the Recognition Order to provide that the CME will accept derivatives data, from Local Participants, in relation to derivatives that are in the equity asset class.

Interpretation

5. Terms defined in the Act, in Multilateral Instrument 91-101 *Derivatives: Product Determination* or in MI 96-101 have the same meaning in this order unless otherwise defined herein.

Representations

6. CME represents as follows:
 - (a) CME will continue to carry on business as a trade repository in Northwest Territories;
 - (b) the addition of the equity asset class to the current asset classes would allow CME to accept derivatives data in relation to specified derivatives in the equity asset class and allow Local Participants to fulfil their reporting obligations under MI 96-101; and
 - (c) the addition of the equity asset class to the current asset classes will not affect CME's ability to comply with the remainder of the Terms and Conditions.

Order

7. Because it is not prejudicial to the public interest, the Superintendent orders under section 72 of the Act, that Section 4 under the heading "Local Services" of Appendix A to the Recognition Order be varied as follows:

The Applicant will accept derivatives data in relation to specified derivatives that are required to be reported in the Local Jurisdiction in the following asset classes: equity, interest rate, commodity; credit and foreign exchange.

8. This variation order is effective May 23, 2019.

Dated at Yellowknife, in the Northwest Territories, this 23rd day of May 2019.

Tom Hall

Thomas W. Hall
Superintendent of Securities