



Securities Act
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Subject: *Issuers Quoted in the U.S. Over-the-Counter Markets*
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IMPLEMENTING RULE 51-805

Issuers Quoted in the U.S. Over-the-Counter Markets

PART I DEFINITION

1. In this Rule, “Implementing Rule 11-801” means Implementing Rule 11-801 *Implementation of CSA Instruments* made under the Act, effective October 26, 2008, as amended.

PART II ADOPTION OF MULTILATERAL INSTRUMENT

2. Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets* of the Canadian Securities Administrators, effective July 31, 2012, is adopted and made a rule under section 169 of the Act.

PART III CONSEQUENTIAL AMENDMENTS TO LOCAL RULE

3. Schedule A to Implementing Rule 11-801 is amended

- (a) by striking “July 1, 2012” and substituting “July 31, 2012” in that portion preceding the table; and
- (b) by adding “Multilateral Instrument 51-105 *Issuers Quoted in the U.S. Over-the-Counter Markets*” as item 23.1.

PART IV EFFECTIVE DATE

4. This instrument comes into force on July 31, 2012.