



*Securities Act*  
*S.N.W.T. 2008, c. 10*

**Document Type:** Implementing Rule  
**Document No:** 45-803  
**Subject:** Short-term Debt Prospectus Exemption and Short-term Securitized Products  
**Effective Date:** May 5, 2015

**IMPLEMENTING RULE 45-803**

*Short-term Debt Prospectus Exemption and Short-term Securitized Products*

**PART I DEFINITION**

1. In this Rule, “Implementing Rule 11-801” means Implementing Rule 11-801 *Implementation of CSA Instruments* made under the Act, effective October 26, 2008, as amended.

**PART II ADOPTION OF AMENDMENTS TO NATIONAL INSTRUMENT**

2. Amendments made by the Canadian Securities Administrators to National Instrument 45-106 *Prospectus and Registration Exemptions*, effective May 5, 2015, are adopted and made a rule under section 169 of the Act.

**PART III CONSEQUENTIAL AMENDMENTS TO NATIONAL INSTRUMENT**

3. Amendments made by the Canadian Securities Administrators to National Instrument 25-101 *Designated Rating Organizations*, effective May 5, 2015, are adopted and made a rule under section 169 of the Act.

**PART IV EFFECTIVE DATE**

4. This instrument comes into force on May 5, 2015.