



IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.W.T. 2008, c. 10, AS AMENDED

- and -

***Transitional Relief from the Requirement to Provide Relationship Disclosure  
Information Prescribed by Section 14.2(1) of NI 31-103 for MFDA Member Firms***

**BLANKET ORDER 31-513**

WHEREAS under section 14.2(1) [*relationship disclosure information*] of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (NI 31-103), a registered firm must deliver to a client all information that a reasonable investor would consider important about the client's relationship with the registrant;

AND WHEREAS the Mutual Fund Dealers Association of Canada (the MFDA) has adopted new member rules for relationship disclosure information (the MFDA RDI Rules) finalizing a proposal (the MFDA RDI Proposal) published on July 26, 2010 in MFDA Bulletin 0444-P-*Proposed amendments to MFDA Rule 2.2 (Client accounts), Policy No. 2 Minimum Standards for account supervision, Rule 2.8 (Client communications) and Rules 5.3 (Client reporting)*;

AND WHEREAS the purpose of the MFDA RDI rules is to set out detailed requirements to assist registered firms who are MFDA members to comply with the general principle in section 14.2(1) of NI 31-103;

AND WHEREAS under section 16.14 of NI 31-103, temporary relief from the application of section 14.2(1) of NI 31-103 was available until September 28, 2010 to persons that were registered on the date when NI 31-103 came into effect;

AND WHEREAS on September 9, 2010, the Superintendent issued Blanket Order 31-509 providing further temporary relief from the application of section 14.2(1) of NI 31-103 until September 28, 2011 to MFDA members;

AND WHEREAS the MFDA RDI Rules will be implemented in phases, starting on September 28, 2011 and ending December 3, 2013;


AND WHEREAS the MFDA RDI Rules will be fully implemented by December 3, 2013, the cost that MFDA members will incur by having to comply with section 14.2(1) of NI 31-103 in the interim is not justified;

AND WHEREAS the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

**IT IS ORDERED THAT:**

1. Unless the context otherwise requires, terms defined in the *Securities Act*, National Instrument 14-101 *Definitions*, or NI 31-103 have the same meaning in this Order.
2. Section 14.2(1) of NI 31-103 does not apply to registered firms that are members of the MFDA, provided the MFDA member complies with the MFDA RDI Rules subject to applicable transition periods.
3. Blanket Order 31-509 is revoked.
4. This Order comes into effect on September 28, 2011 and expires on December 31, 2013.

**DATED** at Yellowknife in the Northwest Territories this 3rd day of October, 2011.

  
\_\_\_\_\_  
Gary I. MacDougall,  
Superintendent of Securities