



IN THE MATTER OF THE *SECURITIES ACT*,  
S.N.W.T. 2008, c. 10, AS AMENDED

- and -

**Exemption for Representatives of Scholarship Plan Dealers from Section 3.3 of  
National Instrument 31-103 *Registration Requirements and Exemptions***

**BLANKET ORDER 31-505**

WHEREAS section 3.3 [*time limits on examination requirements*] of National Instrument 31-103 *Registration Requirements and Exemptions* (NI 31-103), provides that an individual is deemed not to have passed an examination or successfully completed a program unless the individual has done so within the time period set out in the section;

AND WHEREAS representatives of scholarship plan dealers, due to subsection 16.10(2) of NI 31-103, have a one year exemption from the proficiency requirements under section 3.7 of NI 31-103;


AND WHEREAS in order for these dealing representatives to comply with their category's proficiency requirements on September 28, 2010 they must have met the examination or course requirements under those sections within the time period specified in section 3.3;

AND WHEREAS the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

**IT IS ORDERED THAT:**

1. Unless the context otherwise requires, terms defined in the *Securities Act*, NI 31-103 or National Instrument 14-101 *Definitions* have the same meaning in this Order.
2. Section 3.3 [*time limits on examination requirements*] does not apply to a representative of a scholarship plan dealer in respect of an examination or program in section 3.7 [*scholarship plan dealer – dealing representative*] if such representative was registered in a jurisdiction of Canada as a dealing representative of a scholarship plan dealer on and since the date NI 31-103 came into force.

**DATED** at Yellowknife in the Northwest Territories this 26<sup>th</sup> day of February, 2010.

  
Gary I. MacDougall,  
Superintendent of Securities