



IN THE MATTER OF THE *SECURITIES ACT*
S.N.W.T. 2008, c. 10, AS AMENDED

-and-

Relief in Respect of Client Focused Reforms Relationship Disclosure Information Provisions of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations

BLANKET ORDER 31-520
(Section 16)

WHEREAS on October 3, 2019, the Canadian Securities Administrators (the CSA) adopted amendments to NI 31-103 to implement reforms to enhance the client-registrant relationship (the Client Focused Reforms).

AND WHEREAS the Client Focused Reforms relating to relationship disclosure information (the enhanced RDI requirements), come into force on December 31, 2020.

AND WHEREAS the Client Focused Reforms relating to several other reform areas come into force on December 31, 2021;

AND WHEREAS the CSA is actively consulting with numerous industry stakeholders through the Client Focused Reforms Implementation Committee and through them, the CSA has been informed of operational challenges relating to the RDI requirements resulting from the two separate implementation dates;

AND WHEREAS the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

IT IS ORDERED THAT:

1. Terms defined in the *Securities Act* (Northwest Territories), National Instrument 14-101 *Definitions*, or National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (NI 31-103) have the same meaning in this Instrument.
2. A registrant is exempt from compliance with the amendments to Part 14 of NI 31-103 that the registrant was required to implement as of December 31, 2020, pursuant to paragraph 35(1)(b) of the amending instrument published by CSA jurisdictions on October 3, 2019.

3. This order for a registrant is conditional on the registrant complying with those provisions of Part 14 of NI 31-103 that were otherwise subject to amendment on December 31, 2020, as they read on December 30, 2020.
4. This order comes into effect on December 31, 2020, and expires on December 31, 2021.

DATED at Yellowknife, Northwest Territories, this 16th day of April, 2020.

Tom Hall

Thomas W. Hall,
Superintendent of Securities