



Securities Act
S.N.W.T. 2008, c. 10

Document Type: Implementing Rule
Document No: 25-801
Subject: *Designated Rating Organizations*
Effective Date: April 20, 2012

IMPLEMENTING RULE 25-801

Designated Rating Organizations

PART I DEFINITION

1. In this Rule, “Implementing Rule 11-801” means Implementing Rule 11-801 *Implementation of CSA Instruments* made under the Act, effective October 26, 2008, as amended.

PART II ADOPTION OF NATIONAL INSTRUMENT

2. National Instrument 25-101 *Designated Rating Organizations* of the Canadian Securities Administrators, effective April 20, 2012, is adopted and made a rule under section 169 of the Act.

PART III CONSEQUENTIAL AMENDMENTS TO NATIONAL AND MULTILATERAL INSTRUMENTS

3. The following amendments made by the Canadian Securities Administrators, effective April 20, 2012, are adopted and made rules under section 169 of the Act:

- (a) amendments to Multilateral Instrument 11-102 *Passport System*;
- (b) amendments to Form 41-101F1 *Information Required in a Prospectus* and Form 41-101F2 *Information Required in an Investment Fund Prospectus* under National Instrument 41-101 *General Prospectus Requirements*;
- (c) amendments to Form 44-101F1 *Short Form Prospectus* under National Instrument 44-101 *Short Form Prospectus Distributions*;

- (d) amendments to Form 51-102F2 *Annual Information Form* under National Instrument 51-102 *Continuous Disclosure Obligations*.

PART IV CONSEQUENTIAL AMENDMENTS TO LOCAL RULE

4. Schedule A to Implementing Rule 11-801 is amended

- (a) by striking “February 28, 2012” and substituting “April 20, 2012” in that portion preceding the table; and

- (b) by adding “National Instrument 25-101 *Designated Rating Organizations*” as item 8.

PART V EFFECTIVE DATE

5. This instrument comes into force on April 20, 2012.