



Document Type: Implementing Rule

Document No: 25-102

Subject: Designated Benchmarks and Designated Benchmark

Administrators and Companion Policy 25-102 Designated

Benchmarks and Benchmark Administrators

Effective Date: September 14, 2021

IMPLEMENTING RULE 25-102

Multilateral Instrument 25-102 Designated Benchmarks and Designated Benchmark Administrators and Companion Polley 25-102 Designated Benchmarks and Benchmark Administrators

PARTI DEFINITION

1. In this Rule, "Implementing Rule 11-801" means Implementing Rule 11·801 *Implementation of CSA Instruments*, made under the *Securities Act*, effective October 26, 2008, as amended.

PARTII ADOPTION OF NATIONAL INSTRUMENTS

- 2. The following multilateral instrument made by the Canadian Securities Administrators effective July 13, 2021 are adopted and made rules under section 169 of the *Securities Act*:
 - (a) Multilateral Instrument 25-102 Designated Benchmarks and Designated Benchmark Administrators, and Companion Policy 25-102 Designated Benchmarks and Benchmark Administrators.

PART III CONSEQUENTIAL AMENDMENT TO LOCAL RULE

3. Schedule A to Implementing Rule 11-801 is amended by striking "August 31, 2020" and substituting "September 14, 2021" in that portion preceding the table.

PART IV EFFECTIVE DATE

4. This instrument comes into force on September 14, 2021