



IN THE MATTER OF THE *SECURITIES ACT*
S.N.W.T. 2008, c. 10, AS AMENDED

-and-

**Exemption From Certain Reporting Requirements Under National Instrument
24-101 *Institutional Trade Matching And Settlement***

BLANKET ORDER 24-501
(Section 16)

WHEREAS section 4.1 of NI 24-101 requires a registered firm to deliver a Form 24-101F1 to the securities regulatory authority within 45 days after the end of a calendar quarter if:

- (a) less than 90 percent of the DAP/RAP trades executed by or for the registered firm during the quarter matched within the time required in Part 3, or
- (b) the DAP/RAP trades executed by or for the registered firm during the quarter that matched within the time required in Part 3 represent less than 90 percent of the aggregate value of the securities purchased and sold in those trades;

AND WHEREAS comments from industry participants have noted that the submission of Form 24-101F1 pursuant to section 4.1 of NI 24-101 is administratively burdensome and does not provide useful information;

AND WHEREAS members of the Canadian Securities Administrators are considering potential amendments to NI 24-101 to reduce unnecessary burdens on industry participants;

AND WHEREAS the Superintendent has determined that it would not be prejudicial to the public interest to make this Order;

IT IS ORDERED THAT:

1. Unless otherwise defined in this Order, terms used in this Order that are defined in the *Securities Act*, in National Instrument 14-101 *Definitions*, or in

National Instrument 24-101 *Institutional Trade Matching and Settlement* (NI 24-101) have the same meaning in this Order.

2. Pursuant to subsection 16 of the *Securities Act*, section 4.1 of NI 24-101 does not apply to a registered firm during the period beginning on July 1, 2020 and ending on July 1, 2023.
3. This Order comes into effect on July 1, 2020.

DATED at Yellowknife, Northwest Territories, this 26th day of March, 2020.

Tom Hall

Thomas W. Hall,
Superintendent of Securities