



## NORTHWEST TERRITORIES RENTAL OFFICE

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### SECURITY DEPOSIT INTEREST RATES

Formula to calculate the interest:

$$\text{(Amount)} \times \text{(number of days)} \times \text{(interest rate)} / 365 / 100$$

Period	Interest Rate	Period	Interest Rate	Period	Interest Rate
1988	7.61%	2005	2.54%	2021	0.01%
1989	10.29%	2006	3.37%	2022	0.01%
1990	11.83%	2007	4.33%	2023	0.01%
1991	11.17%	2008	4.59%	2024	0.01%
1992	7.44%	2009	2.14%	2025	0.01%
1993	6.85%	2010 (Jan. 1 to Aug. 31) [243 days]	0.36%		
1994	3.85%	2010 (Sept. 1 to Dec. 31) [122 days]	0.05%		
1995	6.03%	2011	0.05%		
1996	5.65%	2012	0.05%		
1997	3.10%	2013	0.05%		
1998	4.45%	2014	0.05%		
1999	5.01%	2015	0.01%		
2000	5%	2016	0.05%		
2001	5.76%	2017	0.05%		
2002	2.10%	2018	0.05%		
2003	2.77%	2019	0.05%		
2004	2.71%	2020	0.05%		

Sample Calculation:     Security Deposit = \$1000.00  
                                      Received April 1, 2009  
                                      Paid Out December 31, 2010

2009	\$1,000 x 275 days x 2.14 / 365 / 100	=	\$16.12
2010	\$1,000 x 243 days x 0.36 / 365 / 100	=	2.40 (Jan. 1 to Aug. 31)
2010	\$1,000 x 122 days x 0.05 / 365 / 100	=	.17 (Sept. 1 to Dec.31)
	<b>TOTAL INTEREST PAYABLE</b>	<b>=</b>	<b>\$18.69</b>